

RESOLUTION NO. 21-36

Resolution to Increase Depository Limit

At First Bank, Waverly, IA

WHEREAS, the First Bank, Waverly, IA is a Pledging Bank for the deposit of Public Funds by Michael L. Fitzgerald, Treasurer State of Iowa, under authority of Chapter 12C, Code of Iowa and 71-13, Iowa Administrative Code, and

WHEREAS, the deposit limit of \$20,000,000 is inadequate for our purposes,

THEREFORE BE IT RESOLVED by the Board of Supervisors of Bremer County, Iowa, that the deposit limit be increased to \$23,000,000 effective May 10, 2021, until further notice from the Bremer County Treasurer.

Dated May 10, 2021