

Resolution NO. 19-77

Resolution to Increase Depository Limit

At Readlyn Savings Bank, Readlyn, IA

WHEREAS, the Readlyn Savings Bank, Readlyn, IA is a Pledging Bank for the deposit of Public Funds by Michael L. Fitzgerald, Treasurer State of Iowa, under authority of Chapter 12C, Code of Iowa and 71-13, Iowa Administrative Code, and

WHEREAS, the deposit limit of \$2,000,000 is inadequate for our purposes,

THEREFORE BE IT RESOLVED by the Board of Supervisors of Bremer County, Iowa, that the deposit limit be increased to \$5,000,000 effective October 14, 2019, until further notice from the Bremer County Treasurer.

Dated October 14, 2019