

RESOLUTION NO. 19-13

Resolution to Increase Depository Limit

At Northeast Security Bank, Sumner, IA

WHEREAS, the Northeast Security Bank, Sumner, IA is a Pledging Bank for the deposit of Public Funds by Michael L. Fitzgerald, Treasurer State of Iowa, under authority of Chapter 12C, Code of Iowa and 71-13, Iowa Administrative Code, and

WHEREAS, the deposit limit of \$7,000,000 is inadequate for our purposes,

THEREFORE BE IT RESOLVED by the Board of Supervisors of Bremer County, Iowa, that the deposit limit be increased to \$10,000,000 effective January 21, 2019 until further notice from the Bremer County Treasurer.

Adopted January 21, 2019